

CHILD CARE

Child Care Coordination Council of San Mateo

<http://www.sanmateo4cs.org/>

Phone: (650) 655-6777

Referral service for free and low-fee child care.

FOOD RESOURCES

Bread of Life

(650) 326-9796

1852 Bay Road, East Palo Alto

Saint Anthony's Dining Room

(650) 365-9664

3500 Middlefield Road, Menlo Park

Community Service Center

(650) 325-2848

2584 Farrington Way, East Palo Alto

Ecumenical Hunger Program

(650) 323-7781

2411 Pulgas Avenue, East Palo Alto

InnVision Food Closet

(650) 853-8672

All Saints Church, 425 Hamilton Ave., Palo Alto

For a more extensive list of resources and alternatives to payday lending go to:

<http://clsepa.org/ProgramsAndServices.html#tContentItem2>

OTHER ORGANIZATIONS WORKING TO REDUCE THE USE OF PAYDAY LOANS:

California Reinvestment Coalition

<http://www.calreinvest.org/issues/payday-lenders-and-check-cashers>

Center for Responsible Lending

<http://www.responsiblelending.org/payday-lending/>

Insight Center for Community Economic Development

<http://insightcced.org/>

Renaissance Entrepreneurship Center


<http://www.rencenter.org/services/classes>

Peninsula Interfaith Action

<http://piapico.org/index.html>

Peninsula Family Service

<http://www.peninsulafamilyservice.org/need-a-hand/financial-empowerment-services/>



U-PAY-US
The Payday Lending Show
A COMMUNITY LEGAL SERVICES IN EAST PALO ALTO AND NUESTRA CASA PRODUCTION

**"WHERE A SMILE IS ALWAYS FREE
BUT EVERYTHING ELSE HAS A FEE!"**

MADE POSSIBLE BY THE GENEROUS SUPPORT OF SILICON VALLEY COMMUNITY FOUNDATION
PRESENTED BY BANK ON EAST PALO ALTO - 650-326-6440 EXCL 306 - AFL@CLSEPA.ORG
[HTTP://WWW.FACEBOOK.COM/PAGES/BANK-ON-EAST-PALO-ALTO/133884107075](http://www.facebook.com/pages/BANK-ON-EAST-PALO-ALTO/133884107075)

REDUCE THE USE OF PAYDAY LOANS

Payday loans are short term (around 2 weeks), high-interest loans (often as high as 450% APR). The payday lending industry markets these loans as “emergency loans” that are allegedly preferable to paying late payment and/or bounced check fees. However, the truth is that payday loans are very expensive. For most borrowers, it is impossible to pay off an initial loan in only two weeks. This forces the borrower to take out another loan, paying additional fees. The average borrower, according to the California Reinvestment Coalition, takes out 10 to 13 loans in one year. For 6 loans, of \$250 each, a customer would end up paying \$270 just in fees!

Total Fees	\$45	\$90	\$135	\$180	\$225	\$270
Fees for Each Loan	Initial Loan					10 weeks
		2 weeks	4 weeks	6 weeks	8 weeks	
			\$45	\$45	\$45	\$45
			\$45	\$45	\$45	\$45
		\$45	\$45	\$45	\$45	\$45
		\$45	\$45	\$45	\$45	\$45
Principal Amount	\$250	\$250	\$250	\$250	\$250	\$250

A customer will end up paying \$270 in fees after taking out only 6 loans.

BANK ON EAST PALO ALTO

Community Legal Services in East Palo Alto and Nuestra Casa have initiated a Bank on East Palo Alto campaign. The goal of Bank on East Palo Alto is to reduce the use of predatory financial products and increase the use of asset building ones. A core component of the campaign is to educate the community about the dangers of payday lending and promote the alternatives and resources to avoid payday loans.

U-PAY-US: The Payday Lending Show

Part of the education campaign of Bank on East Palo Alto has been the production of an educational video illustrating the dangers of payday loans entitled, “U-PAY-US: The Payday Lending Show.” The film will be shown in several different venues in the community. “U-PAY-US” is also available to be posted on individual websites of local non-profit, religious and community organizations. Community members can host training sessions featuring the video and a speaker. To do so please contact us at apl@clsepa.org or 650-326-6440 X 306.

NON-PREDATORY ALTERNATIVES AND RESOURCES TO AVOID PAYDAY LOANS

CAR PURCHASE OR REPAIRS

Peninsula Family Service

<http://www.peninsulafamilyservice.org/>

Phone: (650) 403-4300 x4100

Offers several different family services including: individual development savings accounts (IDA's), free debit cards, car loans, peer lending circles and financial education.

HEALTHCARE

Ravenswood Family Health Center (East Palo Alto)

info@ravenswoodfhc.org Phone: 650-330-7400 1798 East Bayshore Rd

Local office for the Health Plan of San Mateo County program. (SATURDAYS) Apply to ACE, Healthy Kids, Medi-Cal at this location in person or call the number above.

SMALL DOLLAR LOAN (EMERGENCY LOANS)

San Mateo Credit Union

<http://www.smcu.org/about/contact.php>

Phone: (650) 363-1725—option 3

Unsecured personal loans—minimum 9.99% interest on \$100-\$25,000.

Progreso Financiero (Progress Financial)

<http://www.progressfin.com/en/>

Phone: (866) 488-6090

Unsecured Personal Loans—25-28% fixed interest on \$500-\$2500.

BillFloat

<https://www.billfloat.com/>

Online service providing emergency bill payments at a cost of about 36% APR plus Service Fees (up to \$14.99) and Late Fees (\$10 per 30 days late if applicable).

Apoyo Financiero

<http://www.apoyofin.com/loans.html>

Phone: (415) 552-5032

Unsecured Personal Loans—36% fixed interest on \$3000-\$10000, 12-48mo term

RENTAL ASSISTANCE

El Concilio Emergency Services Partnership

(650) 330-7432

1798 B. Bay Road, East Palo Alto

Society of St. Vincent De Paul of San Mateo County

Phone: (650) 343-4403

Programs Phone: (650) 343-9251

JOB TRAINING, EMPLOYMENT & SMALL BUSINESS AND COOP CREATION

Renaissance Entrepreneurship Center (East Palo Alto)

<http://www.rencenter.org/index.php>

Phone : (650) 321-2193 1848 Bay Road

Small business classes, business incubator services at low cost, women's business center, financial resource center, and many other services.

JobTrain (Menlo Park)

<http://www.jobtrainworks.org/>

Phone: (650) 330-6429

1200 O'Brien Drive